

Minutes: 5-5-24

Meeting began at: 7:02pm

30 present

Welcome: President Mike Davidson called the meeting to order at 7:02pm

Introductions: All Coaches

Minutes from February Meeting: February Minutes can be found online; Motion to Approve- Jared Turner, second Paige Brunner.

Additional Items to the Agenda: Chris Mobley inquired what (if any) additional information was available about the continued discussion on class Cross Country from the last couple meetings. Paige Brunner spoke briefly that not much additional information as of now, but the 2024-25 school year will be the year "individual sports" make proposals to the IHSAA.

Financial Report- Motion to accept the minutes: Paige Brunner, 2nd- Taylor Marshall. Michael Clements presented the financial report. The main topic was the Clinic. The Clinic was an overall net negative. The 2 main items that caused this were the Food & Beverage costs, and the absence of the \$10,000 waiver of the banquet fee. It was negotiated that the \$10,000 waiver will be credit back to us (\$5,000 over the next 2 years). Still, this creates some short-term financial hardship. The main upcoming concern in the Midwest Meet of Champions cost.

Midwest Meet Information: Mike Davidson presented a cost analysis for the Midwest Meet of Champions at Butler University for 2024. The current dates would be June 7th-8th. Recruiting is a major emphasis as we get into the IHSAA Tournament season. Current juniors and seniors are eligible, an interest form is up on our website. There is still an ongoing discussion about if it is financially responsible to have the Midwest meet overnight, or a 1-day.

Clinic Items: With the \$10,000 waiver being back in the next 2 years, as well as the \$5,000 credit over the next 2 years. Also, we think that the Sheraton is the only real place in Indianapolis that can provide for all of our needs.

MidEast XC Meet: Paige Brunner discussed the Mid East meet will again be held in Kettering, OH in November. The largest costs that the association covers for the Mid East XC Meet are hotel costs. We may investigate other hotels/overnight options for 2024-25

HSR Report- The Meet went off very well, and was very profitable. \$4,000 of the profits are being earmarked for the Hall of Fame. Concerns for next year include: parking, the Pole Vault event running more efficiently, and extra stands being brought in.

Hall of Fame: The Hall of Fame looks forward to the 2024 induction banquet. The IATCCC email that was sent out before the meeting contained information on possible sponsorships to help support the banquet costs.

New Business: None

Meeting adjourned: at 8:54PM

Motioned to adjourn by Terry Lakes , 2<sup>nd</sup> by Patrick Coffey

**Financial Summary**  
**IATCCC - Clinic Meeting**  
**2024 YTD 5/5/2024**

**P&L Statement - YTD 2024 @ 5/5/2024**

**Revenue**

Clinic - Registrations & Vendors	76,297.21
HSR	90,690.56
Midwest All Star Meet (Event)	-
Non-Clinic Memberships	<u>1,121.23</u>
	168,109.00

**Expenses**

Clinic - Hotel	40,434.91
Clinic - Speakers & Help	12,378.44

Clinic - Printing, Awards, Tech	28,442.46
	81,255.81
Misc Association Expenses	461.74
HSR	63,923.31
Midwest All-Star Meet (IATCCC)	-
Midwest All-Star Meet (Event)	-
Hall of Fame	1,000.00
MidEast XC All-stars	-
	146,640.86
<b>Net Income</b>	<u>21,468.14</u>

**Balance Sheet @ 5/5/2024**

**Assets**

Cash - Chase	39,958.99
Cash - Paypal	6,572.86
Sponsorship - MWMoC	15,000.00
	<u>61,531.85</u>

**Liabilities**

Accrual - HoF 2024	3,000.00
Accrual - Hsr balance	26,767.25
	<u>29,767.25</u>

**Equity**

31,764.60

**Liquid Equity**

31,764.60

Notes:	<ol style="list-style-type: none"> <li>1. Clinic cost overruns - F&amp;B and discount waiver</li> <li>2. Hsr</li> <li>3. MWMoC budget: \$20k. In 2023 we spent \$14.4k including uniforms</li> </ol>
--------	--